

SECTION 4: BANKING / PAYMENT DETAILS

All payments are made electronically to the current, transmission or savings bank account of the registered investor only. No payments will be made to credit card or market-linked accounts. No Third Party bank accounts are permitted.

Debit orders will be collected on the 1st or the 15th of each month.

Debit orders are applied on the 1st or the 15th of each month. If the selected day falls on a weekend or public holiday it will be effected on the next business day. The cut-off for all debit order notices to be processed in a particular month is by 14:00, five business days before the selected day.

Would you like this bank account change to apply to **all** your recurring debit orders: Yes No

If No, please indicate the unit portfolio/s to which the changes is to apply in the table below:

| Unit Trust Portfolio | Account number |
|----------------------|----------------|
| | |
| | |
| | |

Bank account details

Account Holder

Bank

Branch Name

Branch code

Account Number

Account Type Current Savings Transmission

Date for change of bank details to become effective: / /

Please confirm debit order change: Increase Decrease Cancel

R

Effective date / /

Do you want to cancel the debit order? Yes No

Regular Withdrawal Payments

The cut-off for instructions is 14:00, Money Market cut-off is 11:30. If received after the cut-off the next business day pricing will apply.

Payment Frequency Monthly Quarterly Bi-annually Annually

Regular Withdrawal Payments 1st 15th 25th Start date / /

Participatory interests will be redeemed at the price calculated according to the requirements of the Collective Investment Schemes Control Act, 2002, and in line with the terms and conditions of the relevant Deeds and will be paid to the unitholder within 2 business days. Inter-bank rules may apply.

| Portfolio Name | Account Number | Rand Amount (R) | Units | Percentage |
|----------------|----------------|-----------------|-------|------------------------|
| | | | | <input type="text"/> % |
| | | | | <input type="text"/> % |
| | | | | <input type="text"/> % |

TOTAL INVESTMENT AMOUNT

Change Monthly Withdrawal

| Account Number | Rand Amount (R) to | Rand Amount (R) |
|----------------|--------------------|-----------------|
| | | |
| | | |

Do you want to cancel the monthly withdrawal? Yes No

Would you like this bank account change to apply to **all** your recurring withdrawal and income distribution payment instructions:

If No, please indicate the unit portfolio/s and transaction type to which the changes is to apply in the table below: Yes No

| Unit Trust Portfolio Name | Account Number | Recurring withdrawal <input checked="" type="checkbox"/> | Income distribution <input checked="" type="checkbox"/> |
|---------------------------|----------------|--|--|
| | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |
| | | Yes <input type="checkbox"/> No <input type="checkbox"/> | Yes <input type="checkbox"/> No <input type="checkbox"/> |

Please indicate how we should administer the income distributed from your unit trust portfolio/s in future.

| Unit Trust Portfolio Name | Account Number | Payout <input checked="" type="checkbox"/> | OR | Reinvest <input checked="" type="checkbox"/> |
|---------------------------|----------------|--|----|--|
| | | Payout <input type="checkbox"/> | | Reinvest <input type="checkbox"/> |
| | | Payout <input type="checkbox"/> | | Reinvest <input type="checkbox"/> |
| | | Payout <input type="checkbox"/> | | Reinvest <input type="checkbox"/> |

INVESTOR DECLARATION

- + I confirm that all information provided in this form and all other documents signed by me in connection with this application, whether in my handwriting or not, are true and correct.
- + Where this form is signed in a representative capacity I confirm that I have the necessary authority to do so.
- + I confirm that BCI may accept instructions from any authorised third-party who has been authorised by me in writing.
- + I have read, understood and agree to the latest **Terms and Conditions** on the BCI website www.bcis.co.za.
- + Where signed in the capacity as legal guardian, I explicitly consent to the use of the minor's personal details contained herein.

PRIVACY STATEMENT

Boutique Collective Investments (RF)(Pty) Ltd ("BCI") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the BCI Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. By submitting any personal information to BCI you provide consent to the processing and sharing where applicable of your personal information and/or that of your children or children that you have legal guardianship over (if applicable) as set out in the Privacy Policy. Please do not submit any personal information to BCI if you do not agree to any of the provisions of the Privacy Policy. If you do not consent to the provisions of the Privacy Policy, or parts thereof, BCI may not be able to provide its products and/or services to you. To access the BCI Privacy Policy please click on the [link](#) or on the BCI website www.bcis.co.za.

Signature of investor(s) or legal guardian

Date

/

/

/

/

/

CONTACT DETAILS

+ Physical Address

Boutique Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

+ Contact us

Tel: +27 21 007 1500/1/2 | +27 21 914 1880 | (0)87 057 0571 | f: (0)86 502 5319
Email: clientservices@bcis.co.za | compliance@bcis.co.za
Visit our website: www.bcis.co.za

Should you have any complaints, please send an email to complaints@bcis.co.za

ASISA

AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA

+ Custodian / Trustee

The Standard Bank of South Africa Limited
Tel: +27 (0)21 441 4100

FICA ANNEXURE

IMPORTANT INFORMATION

As an accountable institution, BCI must comply with legislation. The new Financial Intelligence Centre Amendment Act of 2017 (FICA) introduced a risk-based approach to customer due diligence. This means that we must obtain and hold certain information and do a risk-rating on investors.

Without the required information and risk-rating we are not allowed to transact with you, which may mean that you will not be allowed to redeem your investment or add additional investments.

Please complete section A below if you are an Individual Investor OR section B if you are an Institutional Investor/Legal Entity. You do not have to submit the FICA Risk rating information again if you have previously submitted it.

SECTION A - INDIVIDUAL INVESTOR

Are you a resident of South Africa? Yes No

If no, where are you resident?

Is your bank account domiciled in South Africa? Yes No

If no, where is your bank domiciled?

Occupation/Industry Type

| | | | | |
|--------------------------------|----------------------|-------------------------------|--------------------------|------------|
| Agriculture, Fishing, Forestry | Education or Medical | Manager | Professional | Unemployed |
| Armed Forces | Executive | Minister or Senior Government | IT Technician or Artisan | |
| Clerical, Services & Sales | Government Employee | Pension/Retired | Self-employed | |

Source of wealth or income

(BCI reserves the right to request additional supporting documents)

Salary Pension Annuity Other

Prominent Influential Person or Prominent Public Official

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person (DPIP)?

(refer to definition of FPPO and DPIP on Page 7)

Yes No

If yes, please specify

SECTION B - INSTITUTIONAL INVESTOR/LEGAL ENTITY

Entity Type

| | | |
|-----------------------------------|--------------------------------------|-----------------|
| CIS | Close Corporation | Foreign Company |
| Government Entity | Listed Company | LISP/Nominee |
| Medical Scheme | Registered Non-profit Organisation | Partnership |
| Unlisted Company | Unregistered Non-profit Organisation | Trust |
| Retirement/Pension/Provident Fund | Other (specify) | |

Industry Type

| | |
|--------------------------------|--|
| Agriculture, Forestry, Fishing | Construction |
| Corporate | Manufacturing, Wholesale, Retail |
| Mining & Quarrying | State Owned, Government Enterprise, Armed Forces |
| Real Estate | Other (specify) |

Is the Entity domiciled in South Africa? Yes No

If no, please state where?

Is your bank account domiciled in South Africa? Yes No

If no, where is your bank domiciled?

Please complete the following for each beneficial owner/related party and each representative acting on behalf of the Institutional Investor/Legal Entity:

*If you need to list more than 7 Persons, please copy page 5.

ANNEXURE A BENEFICIAL OWNERS / RELATED PARTIES

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

REPRESENTATIVES ACTING ON BEHALF OF THE INSTITUTIONAL INVESTOR / LEGAL ENTITY

Important Information

The Financial Intelligence Centre Act no. 38 of 2001 (FICA) obliges BCI to verify the identity of its clients. Each of the following **natural persons** must complete this annexure A and provide a clear copy of ID:

- + If the legal entity is a **LISTED COMPANY** or **UNLISTED COMPANY**, complete the below for all directors (included non-executive directors and independent non-executive directors) and all authorised signatories.
- + Does any natural person hold more than 25% of the company shares? Yes No
Provide proof of confirmation of shareholding (even if you select NO): Organogram of company structure reflecting shareholding OR confirmation of shareholding on a company letterhead signed by company secretary.
If yes, complete the below for all persons holding more than 25% shareholding.
- + If the shareholder having more than 25% shareholding is a Trust or a Legal Person provide documents as per FICA requirements in Annexure C for Trusts or relevant Legal Person.
Complete the below for all beneficiaries, trustees and founder and all authorised signatories for Trusts; or for Legal Persons complete the below for all directors and authorised signatories.
Provide proof of confirmation of shareholding: Organogram of company structure reflecting shareholding OR confirmation of shareholding on a company letterhead signed by company secretary.
- + If the legal entity is a **TRUST**, complete the below for each trustee, each beneficiary and the founder of the Trust and all authorised signatories.
- + If the legal entity is a **PARTNERSHIP** or a **CLOSE CORPORATION**, complete the below for every partner, member and authorised signatories.
- + If the legal entity is **OTHER LEGAL ENTITY** (Clubs, churches, unions, etc), complete the below for all authorised signatories.
- + If any natural person is appointed as per discretionary mandate, complete the below for mandated person.
- + If any natural person has power of attorney who is authorised to represent or act on behalf of the legal entity, complete the below for the person who holds power of attorney.

NATURAL PERSON

Type (Complete for each natural person)

| Full Name(s) & Surname / and Physical Address | Date of Birth | Identification number / Passport number (if foreign national) | Income Tax Reference number | Nationality |
|--|---------------|---|--------------------------------|-------------|
| 1. | | | | |
| Physical Address: | | | | |

| | | | |
|----------------------|---------------|--------------------|--|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | Beneficiary | Controlling Person | |
| Founder | Mandate | Partner | |
| Power of Attorney | Shareholder | Trustee | |

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP on page 7)

Yes No

If yes, please specify

| | | | | |
|-------------------|--|--|--|--|
| 2. | | | | |
| Physical Address: | | | | |

| | | | |
|----------------------|---------------|--------------------|--|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | Beneficiary | Controlling Person | |
| Founder | Mandate | Partner | |
| Power of Attorney | Shareholder | Trustee | |

Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")?
(Refer to definition of FPPO and DPIP on page 7)

Yes No

If yes, please specify

NATURAL PERSON

Type (Complete for each natural person)

| Full Name(s) & Surname / and Physical Address | Date of Birth | Identification number / Passport number (if foreign national) | Income Tax Reference number | Nationality |
|--|---------------|---|--------------------------------|-------------|
| 3. | | | | |
| Physical Address: | | | | |

| | | | |
|---|---------------|-------------|--------------------|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | | Beneficiary | Controlling Person |
| Founder | | Mandate | Partner |
| Power of Attorney | | Shareholder | Trustee |
| Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")? (Refer to definition of FPPO and DPIP on page 7) | | | Yes No |

If yes, please specify

| | | | | |
|-------------------|--|--|--|--|
| 4. | | | | |
| Physical Address: | | | | |

| | | | |
|---|---------------|-------------|--------------------|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | | Beneficiary | Controlling Person |
| Founder | | Mandate | Partner |
| Power of Attorney | | Shareholder | Trustee |
| Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")? (Refer to definition of FPPO and DPIP on page 7) | | | Yes No |

If yes, please specify

| | | | | |
|-------------------|--|--|--|--|
| 5. | | | | |
| Physical Address: | | | | |

| | | | |
|---|---------------|-------------|--------------------|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | | Beneficiary | Controlling Person |
| Founder | | Mandate | Partner |
| Power of Attorney | | Shareholder | Trustee |
| Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")? (Refer to definition of FPPO and DPIP on page 7) | | | Yes No |

If yes, please specify

| | | | | |
|-------------------|--|--|--|--|
| 6. | | | | |
| Physical Address: | | | | |

| | | | |
|---|---------------|-------------|--------------------|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | | Beneficiary | Controlling Person |
| Founder | | Mandate | Partner |
| Power of Attorney | | Shareholder | Trustee |
| Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")? (Refer to definition of FPPO and DPIP on page 7) | | | Yes No |

If yes, please specify

| | | | | |
|-------------------|--|--|--|--|
| 7. | | | | |
| Physical Address: | | | | |

| | | | |
|---|---------------|-------------|--------------------|
| Telephone (H) | Telephone (W) | Mobile | |
| Authorised Signatory | | Beneficiary | Controlling Person |
| Founder | | Mandate | Partner |
| Power of Attorney | | Shareholder | Trustee |
| Are you a Foreign Prominent Public Official ("FPPO") or a Domestic Prominent Influential Person ("DPIP")? (Refer to definition of FPPO and DPIP on page 7) | | | Yes No |

If yes, please specify

DOMESTIC PROMINENT INFLUENTIAL PERSON (DPIP)

A domestic prominent influential person is an individual who holds, including in an acting position for a period exceeding six months, or has held at any time in the preceding 12 months, in the Republic—

a) a prominent public function including that of—

- (i) the President or Deputy President;
- (ii) a Government Minister or Deputy Minister;
- (iii) the Premier of a province;
- (iv) a member of the Executive Council of a province;
- (v) an executive mayor of a municipality elected in terms of the Local Government: Municipal Structures Act, 1998 (Act No. 117 of 1998);
- (vi) a leader of a political party registered in terms of the Electoral Commission Act, 1996 (Act No. 51 of 1996);
- (vii) a member of a royal family or senior traditional leader as defined in the Traditional Leadership and Governance Framework Act, 2003 (Act No. 41 of 2003);
- (viii) the head, accounting officer or chief financial officer of a national or provincial department or government component, as defined in section 1 of the Public Service Act, 1994 (Proclamation No. 103 of 1994)
- (ix) the municipal manager of a municipality appointed in terms of section 54A of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000), or a chief financial officer designated in terms of section 80(2) of the Municipal Finance Management Act, 2003 (Act No. 56 of 2003);
- (x) the chairperson of the controlling body, the chief executive officer, or a natural person who is the accounting authority, the chief financial officer or the chief investment officer of a public entity listed in Schedule 2 or 3 to the Public Finance Management Act, 1999 (Act No. 1 of 1999);
- (xi) the chairperson of the controlling body, chief executive officer, chief financial officer or chief investment officer of a municipal entity as defined in section 1 of the Local Government: Municipal Systems Act, 2000 (Act No. 32 of 2000);
- (xii) a constitutional court judge or any other judge as defined in section 1 of the Judges' Remuneration and Conditions of Employment Act, 2001 (Act No. 47 of 2001);
- (xiii) an ambassador or high commissioner or other senior representative of a foreign government based in the Republic; or
- (xiv) an officer of the South African National Defence Force above the rank of major- general;

b) the position of—

- (i) Chairperson of the Board of Directors;
- (ii) Chairperson of the Audit Committee;
- (iii) Executive Officer; or
- (iv) Chief Financial Officer, of a company, as defined in the Companies Act, 2008 (Act No. 7 of 2008), if the company provides goods or services to an organ of state and the annual transactional value of the goods or services or both exceeds an amount determined by the Minister by notice in the Gazette; or
- v) the position of head, or other executive directly accountable to that head, of an international organisation based in the Republic.

FOREIGN PROMINENT PUBLIC OFFICIAL (FPPO)

A foreign prominent public official is an individual who holds, or has held at any time in the preceding 12 months, in any foreign country a prominent public function including that of a—

- (a) Head of State or Head of a country or government;
- (b) member of a foreign royal family;
- (c) Government Minister or equivalent senior politician or leader of a political party;
- (d) Senior Judicial Official;
- (e) Senior Executive of a state owned corporation; or
- (f) high-ranking member of the military.

Family members and known close associates

1. Sections 21F and 21G apply to immediate family members and known close associates of a person in a foreign or domestic prominent position, as the case may be.
2. For the purposes of subsection (1), an immediate family member includes—
 - (a) the spouse, civil partner or life partner;
 - (b) the previous spouse, civil partner or life partner, if applicable;
 - (c) children and step children and their spouse, civil partner or life partner;
 - (d) parents; and
 - (e) sibling and step sibling and their spouse, civil partner or life partner.

ANNEXURE B - ONLY COMPLETE IF YOU ARE A LEGAL ENTITY
TAX RESIDENCY SELF CERTIFICATION

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

IMPORTANT INFORMATION

1. Please note that this form must be completed if you are investing on behalf of an entity (i.e. a juristic person, not an individual).
2. Tax regulations require us to collect information about each investor's tax residency. Tax regulations refers to regulations created to enable automatic exchange of information and include Foreign Account Tax Compliance Act (FATCA), and the OECD Common Reporting Standard (CRS) for Automatic Exchange of Financial Account Information.
3. Please complete all relevant sections of this Annexure in order to process this investment.
4. Any correction changes to the application must be initialled by the investor.

SECTION 1: ENTITY DETAILS

BCI Investor Number/ Client Account Number (if applicable)

Registered name of legal entity

Registration Number

SECTION 2: TAX RESIDENCY

If your organisation has more than one country of tax residency, please complete one self-certification form for each country.

- 2.1. Country in which organisation is resident for tax purposes
- 2.2. Tax Identification Number of your organisation*

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

- TIN not issued by jurisdiction; or
- TIN not required under domestic law; or
- Not required to register for tax; or
- Other

Reason for no tax identification number

SECTION 3: FATCA CLASSIFICATION

1. Please select the appropriate classification (only one) for FATCA purposes from the list below, with reference to the tax residency stated above: If your organisation is a Financial Institution², please specify which type:

- South African Financial Institution⁷ or a Partner Jurisdiction Financial Institution⁷ Please provide GIIN No:
- Participating Foreign (ie. Non-US) Financial Institution⁴ (in a non-IGA jurisdiction) Please provide GIIN No:
- Non-Participating Foreign (ie. Non-US) Financial Institution³
- Financial Institution resident in the USA or in a US Territory⁵ (Please complete point 2 below for US Tax Residents)
- Exempt Beneficial Owner⁶
- Deemed Compliant Foreign (ie. Non-US) Financial Institution⁸ (besides those listed above)

If your organisation is not a Financial Institution², please specify the entity's FATCA status below:

- Active Non-Financial Foreign (ie. Non-US) Entity⁹
- Passive Non-Financial Foreign (ie. Non-US) Entity¹⁰ (If you tick this box, you must also complete Section 5 for each of your Controlling Persons)

2. Complete this only if your organisation is a US Tax Resident

Specified US Person¹ Yes No

SECTION 4: COMMON REPORTING STANDARD (CRS) CLASSIFICATION

Please tick **only one** box in this section with reference to the tax residency stated in 2.1 above

- Entity which is regularly traded on an established securities market or affiliated thereto, a Governmental Entity or an International Organisation. Financial Institution¹¹ (this includes Non-Reporting Financial Institutions¹⁶ such as a pension scheme, government entity, international organisation and other entities listed in Explanatory Note 16).
- A non-participating professionally managed Investment Entity. (If you tick this box, you must also complete Section 5 for each of your Controlling Persons).
- Active Non-Financial Entity¹³.
- Passive Non-Financial Entity¹² (If you tick this box, you must also complete Section 5 for each of your Controlling Persons).

SECTION 5: SELF-CERTIFICATION FOR CONTROLLING PERSONS

Complete this only if you have ticked the relevant box in section 3 or section 4:

(Section 3: Passive Non-Financial Foreign Entity¹⁰ or Section 4: Passive Non-Financial Entity¹² or Section 4: A professionally managed Investment Entity¹⁴ outside of a CRS Participating Jurisdiction¹⁵)

The term "Controlling Persons" means the natural persons who exercise control over an Entity. In the case of a trust, such term means the settlor, the trustees, the protector (if any), the beneficiaries, and any other natural person exercising ultimate effective control over the trust, and in the case of a legal arrangement other than a trust, such term means persons in equivalent or similar positions. The term "Controlling Persons" shall be interpreted in a manner consistent with the Recommendations of the Financial Action Task Force.

| First Name & Surname / Registered Name <u>and</u> Physical Address & Postal Address | Country of Birth / Incorporation and Date of Birth / Registration | Identification number / Registration number / Social Security number | Tax Identification number* | Country(ies) of Tax Residence |
|---|---|--|-------------------------------|----------------------------------|
| 1. | | | | |
| Physical Address: | | | | |
| | | | | |
| Postal Address: | | | | |
| | | | | |

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction
 TIN not required under domestic law
 Not required to register for tax

| | | | | |
|-------------------|--|--|--|--|
| 2. | | | | |
| Physical Address: | | | | |
| | | | | |
| Postal Address: | | | | |
| | | | | |

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction
 TIN not required under domestic law
 Not required to register for tax

| | | | | |
|-------------------|--|--|--|--|
| 3. | | | | |
| Physical Address: | | | | |
| | | | | |
| Postal Address: | | | | |
| | | | | |

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction
 TIN not required under domestic law
 Not required to register for tax

| | | | | |
|-------------------|--|--|--|--|
| 4. | | | | |
| Physical Address: | | | | |
| | | | | |
| Postal Address: | | | | |
| | | | | |

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction
 TIN not required under domestic law
 Not required to register for tax

| | | | | |
|-------------------|--|--|--|--|
| 5. | | | | |
| Physical Address: | | | | |
| | | | | |
| Postal Address: | | | | |
| | | | | |

*If you are unable to provide a Tax Identification Number, please tick one of the following reasons below:

TIN not issued by jurisdiction
 TIN not required under domestic law
 Not required to register for tax

SECTION 6: DECLARATION

I hereby declare that the information provided on this form, to the best of my knowledge, is accurate and complete.

Authorised signatory

| | | |
|---------------------------------|----------------------|--|
| <input type="text"/> | <input type="text"/> | <input type="text"/> / <input type="text"/> / <input type="text"/> |
| Full Name, surname and position | Signature | Date signed |

Classifications under FATCA

¹Specified U.S. Person means a U.S. Person, other than:

(i) a corporation the stock of which is regularly traded on one or more established securities markets; (ii) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i); (iii) the United States or any wholly owned agency or instrumentality thereof; (iv) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing; (v) any organisation exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code; (vi) any bank as defined in section 581 of the U.S. Internal Revenue Code; (vii) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code; (viii) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64); (ix) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code; (x) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code; (xi) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State; (xii) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or (xiii) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

The term “U.S. Person” means a U.S. citizen or resident individual, a partnership or corporation organised in the United States or under the laws of the United States or any State thereof, a trust if (i) a court within the United States would have authority under applicable law to render orders or judgments concerning substantially all issues regarding administration of the trust, and (ii) one or more U.S. persons have the authority to control all substantial decisions of the trust, or an estate of a decedent that is a citizen or resident of the United States. This subparagraph 1(ee) shall be interpreted in accordance with the U.S. Internal Revenue Code.

²Financial Institution

The term “Financial Institution” means a Custodial Institution¹⁷, a Depository Institution¹⁸, an Investment Entity¹⁹, or Specified Insurance Company²⁰.

³Non-Participating Financial Institution

The term Non Participating Financial Institution means a financial institution that is located in a jurisdiction that does not have an intergovernmental agreement with the US (IRS)

⁴Participating Foreign Financial Institution

The term Participating FFI means a Financial Institution that has agreed to comply with the requirements of an FFI Agreement. including a Financial Institution described in a Model 2 IGA that has agreed to comply with the requirements of an FFI Agreement. The term Participating FFI also includes a qualified intermediary branch of a Reporting U.S. Financial Institution, unless such branch is a Reporting Model 1 FFI. For purposes of this definition, the term FFI Agreement means an agreement that sets forth the requirements for a Financial Institution to be treated as complying with the requirements of section 1471(b) of the U.S. Internal Revenue Code. In addition, for purposes of this definition, the term Model 2 IGA means an arrangement between the United States or the Treasury Department and a non-U.S. government or one or more agencies thereof to facilitate the implementation of FATCA through reporting by Financial Institutions directly to the IRS in accordance with the requirements of an FFI Agreement, supplemented by the exchange of information between such non-U.S. government or agency thereof and the IRS.

⁵US Territory

The term “U.S. Territory” means American Samoa, the Commonwealth of the Northern Mariana Islands, Guam, the Commonwealth of Puerto Rico or the U.S. Virgin Islands.

⁶Exempt beneficial owner

These include Governmental Organisations, International Organisations or Central banks and South African Retirement Funds. Please find the complete definition of exempt beneficial owners in Annex II of the Inter-Governmental Agreement between the US and South Africa.

⁷South African Financial Institution or Partner Jurisdiction Financial Institution

- The term “South African Financial Institution” means (i) any Financial Institution resident in South Africa, but excluding any branch of such Financial Institution that is located outside South Africa, and (ii) any branch of a Financial Institution not resident in South Africa, if such branch is located in South Africa.
- The term “Partner Jurisdiction Financial Institution” means (i) any Financial Institution established in a Partner Jurisdiction, but excluding any branch of such Financial Institution that is located outside the Partner Jurisdiction, and (ii) any branch of a Financial Institution not established in the Partner Jurisdiction, if such branch is located in the Partner Jurisdiction.

⁸Deemed Compliant FFI

Entities classified as such in Annex II of the South Africa IGA, which includes Non-profit Organisations and Financial Institutions with a Local Client Base.

⁹Active Non-Financial Foreign Entity

An “Active NFFE” means any NFFE that meets any of the following criteria:

- Less than 50 percent of the NFFE’s gross income for the preceding calendar year or other appropriate reporting period is passive income and less than 50 percent of the assets held by the NFFE during the preceding calendar year or other appropriate reporting period are assets that produce or are held for the production of passive income;
- The stock of the NFFE is regularly traded on an established securities market or the NFFE is a Related Entity of an Entity the stock of which is regularly traded on an established securities market;
- The NFFE is organised in a U.S. Territory and all of the owners of the payee are bona fide residents of that U.S. Territory;
- The NFFE is a government (other than the U.S. government), a political subdivision of such government (which, for the avoidance of doubt, includes a state, province, country, or municipality), or a public body performing a function of such government or a political subdivision thereof, a government of a U.S. Territory, an international organisation, a non-U.S. central bank of issue, or an Entity wholly owned by one or more of the foregoing;
- Substantially all of the activities of the NFFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an NFFE shall not qualify for this status if

the NFFE functions (or holds itself out) as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;

¹⁷**Custodial Institution**

The term “Custodial Institution” means any Entity that holds, as a substantial portion of its business, financial assets for the account of others. An entity holds financial assets for the account of others as a substantial portion of its business if the entity’s gross income attributable to the holding of financial assets and related financial services equals or exceeds 20 percent of the entity’s gross income during the shorter of: (i) the three-year period that ends on December 31 (or the final day of a non-calendar year accounting period) prior to the year in which the determination is being made; or (ii) the period during which the entity has been in existence.

¹⁸**Depository Institution**

The term “Depository Institution” means any Entity that accepts deposits in the ordinary course of a banking or similar business.

¹⁹**Investment Entity**

* The term “Investment Entity” means any Entity that conducts as a business (or is managed by an entity that conducts as a business) one or more of the following activities or operations for or on behalf of a customer:

- a) trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading;
- b) individual and collective portfolio management; or
- c) otherwise investing, administering, or managing funds or money on behalf of other persons.

This subparagraph* shall be interpreted in a manner consistent with similar language set forth in the definition of “financial institution” in the Financial Action Task Force Recommendations.

²⁰**Specified Insurance Company**

The term “Specified Insurance Company” means any Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract. If you are in any doubt concerning the completion of the Entity Self-Certification form or the Controlling Person Self-Certification form, please contact your tax advisor.

ANNEXURE C FICA REQUIREMENTS

Boutique Collective Investments (RF) (Pty) Ltd administers the BCI unit trusts. It is authorised to do so as a Manager, in terms of the Collective Investment Schemes Control Act. In this document it will be referred to as "BCI".

FINANCIAL INTELLIGENCE CENTRE ACT NO 38 OF 2001 (FICA)

The Financial Intelligence Centre Act no 38 of 2001 (FICA), which came into effect on 30 June 2003, obligates BCI to request certain mandatory information before entering into a financial transaction with the Client. Details of the information and documentation required from Clients are set out below. BCI reserves the right to request additional supporting documents.

1. NATURAL PERSONS

1.1. SA Citizen/Resident

- 1.1.1. Copy of your green bar-coded Identity Document/Card (South African citizens)

* South African citizens: a passport /driver's license containing the above information will only be accepted with a written reason for the unavailability of the ID document/Card

1.2. Foreign Nationals

- 1.2.1. Copy of valid passport if Foreign National

1.3. Legal Incapacity

- 1.3.1. Document(s) set out above iro both parties (1.1.1 or 1.2.1).
1.3.2. Proof of authority to act (e.g. power of attorney, mandate, resolution, court order)

2. LEGAL PERSONS

2.1. SA Companies (Unlisted)

- 2.1.1. Certificate of Incorporation (CM1/COR21.1/COR14.3) or most recent CIPC printout
2.1.2. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
2.1.3. Completed Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) for each authorised signatory, each majority shareholder, controlling person that are natural persons as described in Annexure A

2.2. SA Close Corporations

- 2.2.1. Founding Statement and Certificate of Incorporation (CK1) and
2.2.2. Amended Founding Statement (CK2) (if applicable)
2.2.3. Proof of Authority to act on behalf of Closed Corporation (e.g. resolution)
2.2.4. Completed Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) for each member AND each authorised person

2.3. Foreign Companies (Unlisted)

- 2.3.1. Certificate of Incorporation or foreign equivalent reflecting registered name and registration number of the company
2.3.2. Certificate of Incorporation or foreign equivalent reflecting registration address of the company
2.3.3. Proof of Authority to act on behalf of the company (e.g. Board resolution)
2.3.4. Copy of passport of all authorised persons
2.3.5. Completed Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) for each authorised signatory, each majority shareholder, controlling person that are natural persons as described in Annexure A

2.4. Partnership

- 2.4.1. Copy of Partnership Agreement
2.4.2. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
2.4.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
2.4.4. Completed Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) for each partner AND each authorised person

2.5. Listed Company

- 2.5.1. Proof of Authority to act on behalf of the company (e.g. Board resolution, court order)
2.5.2. Complete Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) of all authorised persons or person acting on behalf of legal entity
2.5.3. Documentary evidence of listing (printing from official website of stock exchange on which the entity is listed)
2.5.4. Completed Annexure A and copy of green bar-coded Identity Document/Card (South African citizens) or passport (Foreign Nationals) for each authorised signatory, each majority shareholder, controlling person that are natural persons as described in Annexure A

3. TRUSTS

- 3.1. Copy of Letters of Authority reflecting name and registration number of the Trust stamped by the Master of the High Court
- 3.2. Copy of the Trust Deed
- 3.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals) for all founders, all beneficiaries, all Trustees and all persons acting on behalf of the Trust
- 3.4. Copy of Trustee resolution
- 3.5. Completed Annexure A for each Founder, Trustee, Beneficiary and all persons acting on behalf of the Trust

4. TESTAMENTARY TRUSTS

- 4.1. Letters of Authority issued by Master of High Court
- 4.2. Copy of Trustee resolution/power of attorney
- 4.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all Trustees, Beneficiaries and authorised persons
- 4.4. Completed Annexure A for all Trustees, Beneficiaries and authorised persons and authorised person

5. RETIREMENT FUNDS

- 5.1. Copy of FSCA document reflecting the funds registration number and fund name
- 5.2. Proof of Authority to act on behalf of Retirement fund (e.g. resolution)
- 5.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 5.4. Completed Annexure A for each authorised person
- 5.5. If a 3rd party is appointed (mandated/power of attorney) to act on behalf of the Retirement Fund completed Annexure A for each authorised person acting on behalf of the legal entity and resolution signed by the authorised signatories of the Retirement Fund

6. MEDICAL SCHEMES

- 6.1. Registrar of Medical Schemes approval of registration certificate
- 6.2. Proof of Authority to act on behalf of Medical Scheme (e.g. resolution)
- 6.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 6.4. Completed Annexure A for each authorised person
- 6.5. If a 3rd party is appointed (mandated/power of attorney) to act on behalf of the Medical Scheme completed Annexure A for each authorised person acting on behalf of the legal entity

7. OTHER LEGAL ENTITIES

(Unions, Clubs, Churches, NPOs, NPCs, Stokvels, Associations, Schools, Universities, etc.)

- 7.1. Founding document or Document of constitution or Registration certificate
- 7.2. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 7.3. Completed annexure A for each authorised person
- 7.4 If a 3rd party is appointed (mandated/power of attorney) to act on behalf of the legal entity completed Annexure A for each authorised person acting on behalf of the legal entity and resolution signed by the authorised signatories of the Legal Entity

8. COLLECTIVE INVESTMENT (FUNDS)

- 8.1. Copy of schemes FSCA approved Supplemental Deed
- 8.2. Proof of authority to act on behalf of CIS (eg. Resolution)
- 8.3. Copy of green bar-coded Identity Document/Card (South African citizens) or Passport (Foreign Nationals), of all authorised persons
- 8.4. Complete Annexure A for each authorised person